**PRIMAL NETWORK**

**Preface**

Bitcoin ushered us into a virtual era, an age of digital currency. Safe to say; increasingly digital currency “cryptocurrency” is the new money and evolving norm for global trade and transaction. Prime has taken centre stage at the first digital currency for global community, making available cross-border means of exchange and wealth accumulation with the accessibility of cryptocurrency worldwide.

**Our Vision**: Power the inclusive global market currency using peer-to-peer system.

**Our Goal**: Build a blockchain that provides the platform to transact, trade, operate and manage financial affairs.

**Our Mission**: Create a cryptocurrency aided and backed by global individuals.

**Our Purpose**: To promote unequivocal, safe and fast business environment in the world.

**INTRO**

We are rewarding our community with minted Prime for carrying out simple tasks. The process of minting is our first step to announcing our coin to the global market and introducing our series of projects that will chronologically launch our circumchain soonest. There are 2 phases to Primal Network; the minting process along with other projects to which are divided into 9 milestones form the basis of the Phase 1 of the Primal Network.

We envisage a borderless global community where Primal Network is the Bridge to the free flow of activities -transaction, exchange, trade, etc- online and offline. A time, when our identity and data is in our control - secure from central authority.

Primal Network will make available a decentralised system for daily essentials that will answer and cater humanly possible needs and wants proferring solutions using unrivaled and continuous innovative technology chain that will ensure all that pertains to human affairs for lifestyle are met and decentralised for personal control. Primal will enable effortless connection of features, services, decentralised applications and products from independent blockchains and multichains. The network is developed to link several chains and networks -private and public- present and future technologies to be. There will be a seamless trustless flow of transactions and information in our circumchain.

WHY PRIMAL?

The cost of mining a coin is either higher or equal to the value of the coin depending on which cryptocurrency it is. However, there are others who offer mining at a less consumption rate, hence, mobile mining; but, there's really no mobile mining save computer (PC). Therefore, what you experience is simulation, which doesn't always result in the real-time coin or value for exchange in the market. But, Prime will be obtained via the mobile minting engagement processes on the mobile app

# Problems

Some of the current crypto minters have a number of deficiencies:

* **Inadequate Planning**

Many minting platforms are created with great ideas, but with little to no experience in in community engagement. They often launch their applications with the simplest approach to get the system up and doing without measures in place to manage exponential growth and engagement traffic. Minting systems need to be engineered from the ground up with activities that efficiently engage and interact with the traffic as the community grows, yet maintaining speed, dynamism and security. This allows for convertible growth with convenient and purposeful control of the community, which is critical for long-term success.

* **Unattainable** **Goal**

There are some minting network that are struggling inspite if their large community due to their inability to translate their goals into reality. Many of them have been operating the minting platform on the ground of amassing millions of traffic before launching their mainnet, while having no engaging strategy to keep their community alert and active.

* **Valueless Token**

While many are minting tokens, the creators fail to adequately plan an accurate time to inject value into the tokens minted for the community to use for exchange, transaction, trade and so on. They delay the process of transiting from simulation to real-time asset. This leads to disengagement and loss of the community.

* **Lack of Activities**

The little to no engagement activities periodically added in the form of updates results to inactivity and loss of interest in the project. The community soon become bored and tired of repeating the process of minting without attractive features to engage and motivate them to remain active and keep spreading the coverage of the project globally.

# PRIME MINTING

## Features

Our features are designed to engage and encourage our members to be active and interactive with our platform, and spread the news of our presence globally.

## Initial Rollout

We will roll out the platform in roughly the following order:

* Mint: mint, package upgrade
* Tasks: Twitter, Facebook & Instagram (follow, like & comment), Telegram (join group & channel), and more engaging and interactive ones will be included at different milestones
* Team: active members who are verified and authenticated, thus form minting team
* Security: referred members who are either active or inactive, and are verified and authenticated makeup the security strength of minted tokens. From 0.00 to 10.00
* Roles: patron, captain, ambassador, chancellor, premier & node
* Profile: creation, verification and authentication
* More: history, founders, about us, faq, roadmap

### Payment

The mode of payment will be in BNB (BEP20) of the Binance Smart Chain. It is a digital age right, and a minting platform yeah; so, we thought why not encourage payment in cryptocurrency:

* BNB (BEP20)

We have no plans for any fiat currencies gateway payment such as USD, GBP, EUR, NGN, or JPY.

## Device Coverage

We will provide cross-platform minting for:

* Android minting
* iOS minting

## Multilingual Support

We will support English, French, Hindi, Swahili, Chinese, Japanese and many more on all of our user interfaces. (The very initial release will be in English only.) More languages will be added over time.

## Minting

## **AIRDROP**

* New User: 5PRM
* Referral: 0.15PRM
* Profile Creation: 0.35PRM
* User Authentication: 0.5PRM
* Social Media Account Integration: 2PRM

**STANDARD MINTING RATE**

* Runner: 0.000BNB – 0.25PRM per hour = 6PRM/day
* Speed: 0.005BNB – 0.625PRM per hour = 15PRM/day
* Race: 0.01BNB – 1.35PRM per hour = 32.4PRM/day
* Pace: 0.02BNB – 1.9PRM per hour = 45.6PRM/day
* Bolt: 0.04BNB – 3PRM per hour = 72PRM/day
* Spark: 0.09BNB – 6PRM per hour = 144PRM/day

**ADDITIONAL REFERRAL BONUS**

Withdrawal is available when you attain 0.12BNB

* 0.02BNB : 10% for L1
* 0.04BNB : 10%, 5% till L2
* 0.09BNB : 10%, 5%, 3% till L3

**MINTING RATE DROP**

Standard minting rates are dependent on the size of active minters. The more minters the less the minting rate (the more minting rates drop). The different threshold will affect the packages shown in the “standard minting rate” aforementioned and will accordingly be decreased per threshold percentage.

* 50k active users: 50%
* 100k active users: 25%
* 500k active users: 10%
* 1m active users: 5%
* 10m active users: 3%
* 100m active users: minting concludes

## Revenue Model

Prime's revenue will come from the following sources:

* Speed: 0.005BNB
* Race: 0.01BNB
* Pace: 0.02BNB
* Bolt: 0.04BNB
* Spark: 0.09BNB

Note: network/gas fees are not included

|  |  |
| --- | --- |
| **Source** | **Description** |
| Upgrade Fees | Prime will have 5 packages for members to choose from. Upgrade is once and interchangeable. |
| Other Fees | There may be other fees the platform may collect for various services. |

# PRIMAL TOKEN (PRM)

Milestones

1. Primal Network confirmation
2. Roadmap initial drafting
3. Android & iOS apps launch
4. Minting
5. Investors (capitalists)
6. ICO

* Private Offering: for shareholders
* Public Offering: for public participation

1. Listing on exchanges
2. Betas testing phase of the Central Exchange
3. Central Exchange launch

The issuance of the token called Primal Token will begin from the 6th milestone. A cap of 1B PRM will be created. PRM will run natively on the Binance Smartchain with BEP 20 until our circumchain is created.

## Allocation

|  |  |  |
| --- | --- | --- |
| **%** | **Amount (PRM)** | **Participant** |
| 10% | 100,000,000 | Pioneers through minting |
| 30% | 300,000,000 | ICO (private & public offerings) private 7% and public 23% |
| 40% | 400,000,000 | Founding Team |
| 10% | 100,000,000 | Investors |
| 10% + ×% | 100,000,000 + X | Unallocated and unsold tokens during ICO, 80% will be burnt and 20% will be used for Market Collaboration |

**Note**: “x" = figures both for percentage and amount

## MINTING (ANDROID & IOS)

## There will be several updates at different milestones with novelty features at the various periods.

* Camera & Microphone
* Scanner, Bar & QR Code
* Fingerprint & Signature
* Chat & Messaging
* In-App Search
* In-App purchases
* Map Integration
* Location
* In-App Advertising with AdMob
* Payments
* API Integration
* One-Click Contact
* Push Notifications
* Application Security
* Offline
* Support
* In-App Tasks
* In-App Games
* Video
* YouTube Integration

## Many more will be added.

## INVESTORS

## A call for 10% stake in the project ownership will be issued to capitalist for investment in the project. Investments will be collected in BNB, BTC, ETH and TRX.

## ICO

The ICO will be done in BNB, BTC, ETH and TRX on multiple platforms around the world.

## MILESTONE

All times below are Universal Standard Time (UTC).

|  |  |
| --- | --- |
| **Date** | **Task** |
| 12/02/2021 | Confirmed start of the Primal Network project |
| 01/03/2021 | Initial draft roadmap completed, circulated to founding team |
| 05/04/2021 | Announce Primal Network launch and minting begins |
| 24/05/2021 | Call for capitalists to invest |
| 21/06/2021 | ICO starts: Private Offering – shareholders |
| 15/07/2021 | ICO continues: Public Offering or whenever the coins are sold out |
| 13/08/2021 | ICO Period finishes :  Whenever the coins  are sold out. |
| 13/09/2021 | Listing announcement on exchanges |
| 18/10/2021 | Beta testing phase of Central Exchange |
| 24/09/2021 | Announce Central Exchange launch |

ICO Schedule

ICO will start from 21st June with PRM sale in 5 phases on a first-come, first-served basis until 300,000,000 tokens are sold. As each new phase starts, the price will increase.

PRM purchased will be credited within 5 work days after the ICO finishes, however, it will be vested for a period of 5 months after the initial credit; please, refer to the terms and conditions wither via the minting app or the website. The detailed schedule is as below:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **ICO Phase** | **1st phase (3%)** | **2nd phase (4%)** | **3rd phase (5%)** | **4th phase (7%)** | **5th phase (11%)** |
| UTC | 21st June -  29th June | 30th June -  15th July | 16th July -  23rd July | 24th July -  3rd August | 4th August -  13th August |
| 3BNB [20BNB] | 2,000 PRM [21,000 PRM] | 750 PRM [8,000 PRM] | 600 PRM | 250 PRM | 90 PRM |
| ETH | Based on market price | Based on market price | Based on market price |  |  |
| BTC | Based on market price | | |  |  |
| TRX | Based on market price | | |  |  |

**Note**:

Private Offering

Phase 1

* 0.0015BNB per 1PRM
* [0.00095BNB per 1PRM]

Phase 2

* 0.004BNB per 1PRM
* [0.0025BNB per 1PRM]

\*\*the non-bracketed PRM are for Standard Package.

\*\*the square bracketed PRM are for Premium Package.

Public Offering

Phase 3

* 0.005BNB per 1PRM
* 0.012BNB per 1PRM
* 0.0334BNB per 1PRM

\*\*all PRM are sold per unit.

FUNDS ALLOCATION

Money raised from minting upgrades, investors, ICO (private & public sales) and other “products & services” (to be announced later) will be allocated accordingly to foster efficient administration of this epoch project. Some products & services would be discontinued and more added as we progress in our milestones and phases of the project. Hence, 20% from profits made will be allocated to **burning and repurchasing** of Prime, while remaining 80% will be allocated in no particular order as follows;

* 10% would be reserved
* 30% would be for founding team and investors
* 10% would be for operations and administration, training and bounty programs
* 30% would be for present and future projects development
* 15% would be for marketing and branding
* 3% would be for miscellaneous
* 2% would be for foundation

## 

## PRM BURNING PLAN

You can use PRM for transaction of products or services, including but not limited to:

* Trading
* Investment
* Exchange
* And other financial related affairs

**Burning & Repurchasing Plan**

Every quarter, we will use 20% of our profits to buy back PRM and destroy them, until we buy 75% of all the PRM back. All buy-back transactions will be announced on the blockchain. We will burn 750m PRM. This will leave the supply with 250m PRM in circulation for the time being with announcement in the future about our subsequent plans. Moreover, should anyone fix or hoard PRM, such person will gain significantly from the increase in value of the coin once decided to sell.

## PRM VESTING PLAN FOR THE TEAM

This is a measure put in place to allot 80% of the allocated 40% of our PRM for the next 4 years after the initial release. The same plan will be used to allot 80% of allocated 25% of profits over 8 years after the initial release of 20% after 1 year of our launch to continually improve, sustain, maintain and grow at all fronts in the industry till we become the niche.

Initial release: 20%

|  |  |
| --- | --- |
| After 1 year: | 20% |
| After 2 year: | 20% |
| After 3 year: | 20% |
| After 4 year: | 20% |

## Funds Usage

* 35% of the funds will be used to build the Primal platform and perform upgrades to the system, which includes team recruiting, training, and the development budget.
* 50% will be used for Primal branding and marketing, including continuous promotion and academics of Primal and blockchain innovations in industry mediums. A sufficient budget for various advertisement activities, to help Primal become popular among investors, and to attract active users to the platform.
* 15% will be kept in reserve to cope with any emergency or unexpected situation that might come up.